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Securities Acts Amendments of 1975

The **Securities Acts Amendments of 1975** is a U.S. federal law that amended the Securities Act of 1933 and the Securities Exchange Act of 1934.^[1] It was enacted by the 94th United States Congress and signed into law by President Gerald Ford on June 4, 1975.^[2] The Securities Acts Amendments imposed an obligation on the Securities and Exchange Commission to consider the impacts that any new regulation would have on competition.^[3] The law also empowered the Securities and Exchange Commission (SEC) to establish a national market system and a system for nationwide clearance and settlement of securities transactions, enabling the SEC to enact Regulation NMS, and created the Municipal Securities Rulemaking Board (MSRB), a self-regulatory organization that writes investor protection rules and other rules regulating broker-dealers and banks in the United States municipal securities market.

References

1. 15 U.S.C. § 77a (<https://www.law.cornell.edu/uscode/text/15/77a>) *et seq.*, 15 U.S.C. § 78a (<https://www.law.cornell.edu/uscode/text/15/78a>) *et seq.*
2. Pub. L. 94–29 (<https://uslaw.link/citation/us-law/public/94/29>)
3. Goldberg, Lawrence G.; White, Lawrence J. (2003). *The Deregulation of the Banking and Securities Industries*. Beard Books (reissue). ISBN 978-1587981678.

See also

- National Market System
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